



**Ceres**

*Sustainability is the bottom line.*

# Corporate GHG Commitments & Advocacy for State Climate and Energy Policies

# Who we are

*Ceres is transforming the economy to build a sustainable future for people and the planet.*

## **Company Network**

60+ companies in  
more than 20 sectors

## **Investor Network**

130+ investors representing  
\$17 trillion AUM

## **Policy Network (BICEP)**

40+ leading companies

## **Nonprofit Network**

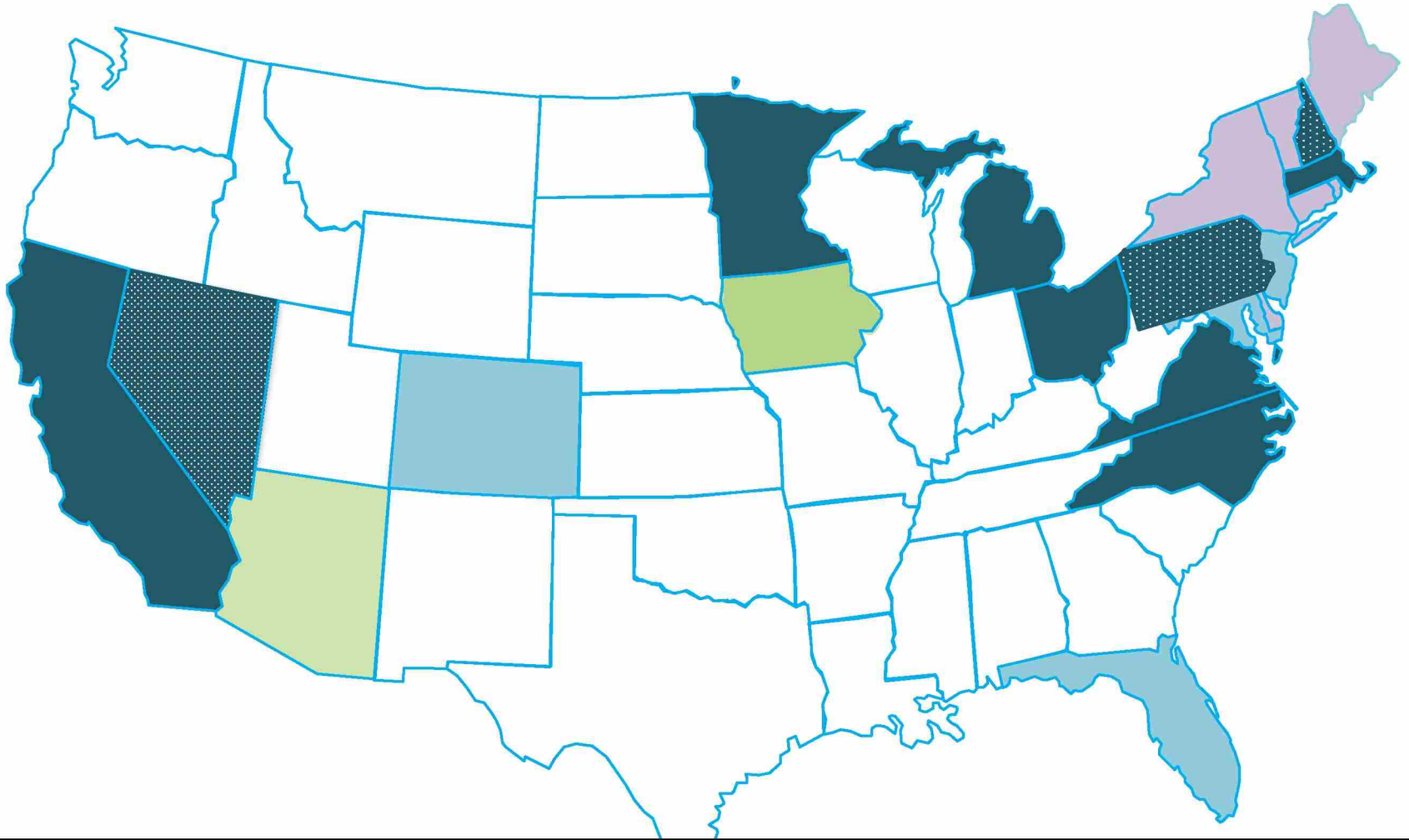
100+ environmental,  
social and labor groups

# Ceres State Policy Priorities

- De-carbonization of the Electricity Sector
  - Renewable Portfolio Standards
  - Energy Efficiency Resource Standards
- Corporate procurement of renewable energy
  - Access to Power Purchase Agreements, green pricing programs, community solar and direct procurement
- Carbon Pricing
  - CA's Cap-and-Trade, RGGI, Transportation Climate Initiative, etc.
- Clean Transportation
  - Low Carbon Fuel Standards
  - Protecting ZEV mandate and CA's waiver
  - EV incentives and infrastructure



# Ceres' State Policy Program



**Ceres Current Priority States:** CA, NV, OH, MI, MN, PA, MA, NH, VA, NC

**Regional Projects:** Regional Greenhouse Gas Initiative (RGGI) & Transportation Climate Initiative

**Potential New States in 2018/2019:** CO, FL, NJ, MD

**Also Tracking for Potential Advocacy:** AZ, IA, OR, WA

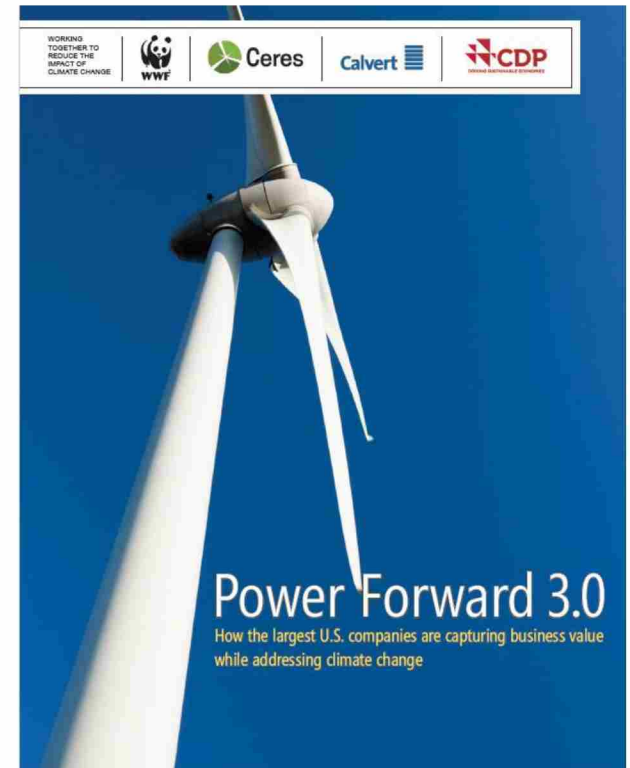
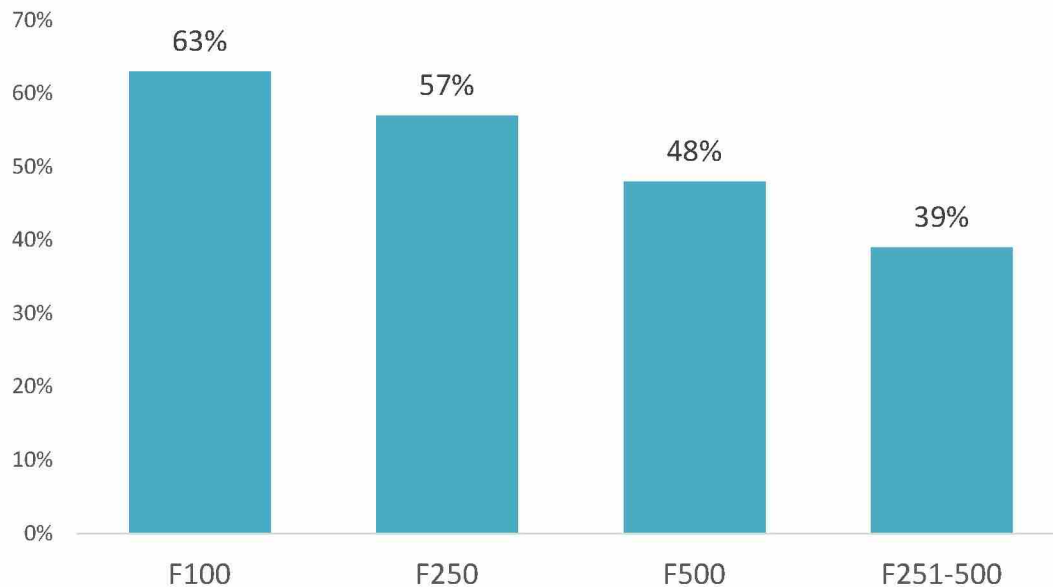
# Ceres Policy Network (BICEP)

Business for Innovative Climate & Energy Policy (BICEP) is an advocacy network of businesses committed to working with policymakers to pass meaningful energy and climate legislation that is consistent with our core principles.



# Corporate Commitments

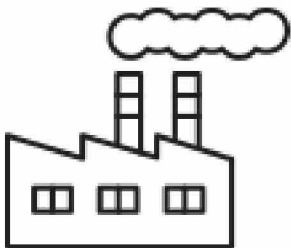
- **63% of Fortune 100** and **48% of the Fortune 500** have a greenhouse gas reduction, renewable energy or energy efficiency target





# Corporate Ambition

- 339 companies committed to **'science-based targets'**
- RE100: 123 companies committed to go **'100% renewable'**
- EP100: over a dozen companies committed to **doubling their energy productivity**
- EV100: over a dozen companies committed to accelerating the **transition to electric vehicles (EVs)** and making electric transport the new normal by 2030.



# Business Case for GHG Reductions

- Ability to reduce energy costs
- Diversification of energy supply
- Locking in long-term energy price stability to hedge against energy market volatility
- Meeting demand from investors and customers
- Demonstrating corporate leadership, innovation, and competitive first-mover advantage
- Reduce regulatory uncertainty





# Policies Enabling Corporate Procurement

- **Direct purchasing pathways:** direct access / electric choice, onsite PPAs, offsite PPAs, green tariffs, shared renewables, CCAs
- **Support policies:** Wind siting regulations, tax incentives, net metering, permitting, PURPA, interconnection policies
- **Indirect policies:** RPS, carbon pricing and regulations, ISO/RTO expansion



# Corporate Advocacy in States



June 20, 2017

Re: Corporate Customer Perspective on HB 589, Competitive Energy Solutions For NC

Dear Members of the North Carolina General Assembly:

As major businesses and employers in North Carolina, we are writing to you to express our support for the third-party leasing program in House Bill 589, Competitive Energy Solutions for NC, and to identify the Green Source Rider program as an area in need of further improvement during implementation. We applaud the numerous energy stakeholders and legislators who have worked to draft this consensus legislation over the past nine months, and we remain grateful to Speaker Tim Moore and Senate President Pro Tempore Phil Berger for convening the energy stakeholders' process last September.



As major employers and large electricity consumers in Virginia, we write to support progress to date, and to express our support for increased and diversified renewable energy supplies in Virginia. We also write to ask for an **explicit legal framework allowing companies choices to procure, lease, and access renewable energy** resources from the state's utilities and from private third-party sellers.

# Corporate Advocacy in States

## My Turn: Clean energy policies are good for New Hampshire businesses

By DAVID WORTHEN  
For the Monitor  
Saturday, February 25, 2017



COMMERCIAL & INDUSTRIAL ENERGY

## How Corporations 'Bypassed the Politics' to Lead on Clean Energy in 2017

From mega wind purchases to rooftop solar arrays to electric truck orders, companies of all sizes are stepping up to act on climate.



Home > Newsroom > Ohio's energy policy makes sense for business; we shouldn't undo it



DEC 2, 2013 | NEWS

## OHIO'S ENERGY POLICY MAKES SENSE FOR BUSINESS; WE SHOULDN'T UNDO IT

BY CAMPBELL TEAM



September 12, 2017

Dear Chairmen Michael Barrett and Thomas Golden:

As businesses and employers in Massachusetts, we support efforts to ensure that the Commonwealth continues to lead on clean energy. Specifically, we support legislative proposals to achieve **50% renewable energy supply by 2030**, by increasing the Massachusetts Renewable Portfolio Standard (RPS) at least 2 percent per year.

# WE ARE STILL IN

- 1800 + Businesses and Investors from all 50 states
- 35+ Fortune 500's
- 215+ with >\$100M (business) or > \$5B (investor)
- 2700+ Total Signatories (330+ Higher Education, 250+ Cities & Counties, 9 States, 210+ Faith Communities, 180+ Tribes)

**A group representing \$6.2 trillion of the US economy says they're 'still in' the Paris climate agreement**

**BUSINESS  
INSIDER**

**PARIS AGREEMENT E&ENews**

**U.S. coalition to the world: 'We are still in'**

**Facebook, Apple, Google, Amazon say 'We Are Still In' for Paris climate agreement**

**Chicago Tribune**

**Paris climate agreement: Tech giants say "We are still in"**



- Explain WMB
- WASI
- Ceres
- America's Pledge





# Partnership Opportunities

- Political cover
- Corporate support for state climate action
- Governor & CEO  
Commitments: Joint corporate and commitments at the September







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*Sustainability is the bottom line.*

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